

Consulate General of India

Medan

Monthly Commercial Report
April I 2024

A. Trade in goods

a) Total trade in goods during
April 2024

0	4	2	0	2	4
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	Export (US\$ million)	Import (US\$ million)	Status (P) Provisional/ (F) Final
Trade of 10 provinces of Sumatra under consular jurisdiction with this post (AC, SU, SB, RI, KR, JA, BE, SS, BB, LA) with India	Data not available*	Data not available*	
Total Global Trade of 10 provinces of Sumatra under consular jurisdiction with this Post (AC, SU, SB, RI, KR, JA, BE, SS, BB, LA)	Data not available*	Data not available*	

* Data available only from Jan – Dec 2022 - **Annexure II and III (Attached)**

b) Preferential trade in goods during – **N/A**

0	4	2	0	2	4
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S.No.	Preferential / Free Trade Agreement with India	Preferential Imports from India (US\$ million)	Preferential Imports from World (US\$ million)
1	nil	nil	

S.No.	Preferential / Free Trade Agreement with India	Preferential Exports to India (US\$ million)	Preferential Exports to World (US\$ million)
1	-	-	-

c) Top 10 items of **import** from India during
April 2024

0	4	2	0	2	4
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S.No.	Commodity (6 digit HS tariff line) (Data only for 10 provinces within CGI Medan jurisdiction. ie; AC, SU, SB, RI, KR, JA, BE, SS, BB, LA)	Value (US\$ million)	Quantity (Million)	Unit of Measurement	% share in total US import of the commodity
1	Data not available	Data not available	Data not available	Data not available	Data not available
2	-	-	-	-	-
3	-	-	-	-	-
4	-	-	-	-	-
5	-	-	-	-	-
6	-	-	-	-	-
7	-	-	-	-	-
8	-	-	-	-	-
9	-	-	-	-	-
10	-	-	-	-	-
<i>Source: Data not available</i>					

d) Top 10 items of **export** to India during
April 2024

0	4	2	0	2	4
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S.No.	Commodity (6 digit HS tariff line) (Data only for 10 provinces within CGI Medan jurisdiction. ie; AC, SU, SB, RI, KR, JA, BE, SS, BB, LA)	Value (US\$ million)	Quantity (Million)	Unit of Measurement	% share in total US import of the commodity
1	Data not available	Data not available	Data not available	Data not available	Data not available

e) Potential products of imports from India – March 2024

S.No	Top 10 Commodities imported in Indonesia Sumatra provinces	World (Export to Indonesia	India's Share (Export to Indonesia	India's % Share (Export to Indonesia	Rationale (Max. 200 words)
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	(AC, SU, SB, RI, KR, JA, BE, SS, BB, LA)	Sumatra in million USD	Sumatra in million USD	Sumatra in million USD	
1		-	-	-	

B. QUALITATIVE

Month

0	4	2	0	2	4
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1. Market Access Alerts (attach copy of notification) – *N/A*

a. Alerts on customs tariff changes: -

S.No.	Notification no. and date	HS code	Description	Original customs tariff	Present customs tariff	Effective from	Remarks if any
1.	-	-	-	-	-	-	-

b. Alerts on non-tariff measures (SPS/TBT/ import and export procedures/ restrictions/ prohibitions, licensing/ STEs etc.)

c. Alerts on standards, technical regulations and conformity assessment procedures:

S.No.	Notification no./ date	Standard/ technical regulation/ conformity assessment procedure	HS Codes	Effective from	Remarks if any
1.	-	-	-	-	-

d. Alerts on trade defense measures taken by respective country:
(*Safeguards including special safeguard, antidumping, CVD or anti- subsidy*)

S.No.	Notification no., date or othering VVIP Visit, the meeting is being rescheduled to	Type (initiation, final, prov., sunset, consultations, new shipper review)	Details of products/ sectors affected (including HS codes)	Effective from	Remarks if any

	a lat references				
1.	-	-	-	-	-

- e. Alert on services, regulatory regime, qualification requirement, licensing procedures, visa regime, barriers etc.

S.No.	Notification no., and date or other references	Service sectors affected	Modes	Effective from	Remarks if any
1.	-	-	-	-	-

2. Feedback

- a. Feedback from major Indian industries/other commercial concerns and Indian trade visitors to that country

S.No.	Name of business house	Activity sector	Trade barrier issues if any (incl. HS codes)	General Feedback (Max.200 words)
1.	-	-	-	-

- b. Feedback on major trade activities **including logistic events** (trade fairs/BSM including Indian participation)

S.No.	Activity (trade fair, BSM etc.)	Date and venue	Number of participants from India	Name(s) of large/ key participants from India	Feedback received (Max.200 words)	Source of funding (MAI, TA/TC)
1.	-	-	-	-	-	-

- c. Feedback from local commercial visitors to trade fairs in India, including under BSM; number of Business Visas issued:

S.No.	Activity (trade fair)	Date and venue	Number of participants from the relevant country	List of large/ key participants from the relevant country	Number of Business Visas issued	Feedback received (Max.200 words)
1.	-	-	-	-	-	-

3. Trade and Investment:

a. Significant trends in trade and investment

1.	Trade in Goods	Data not available	<u>India's exports to Indonesia-Sumatra</u>	
			Sumatra Imports	Total Value (\$US million)
			-	-
			<u>India's imports from Indonesia-Sumatra</u>	
			Sumatra Exports	Total Value (\$US million)
			-	-
2.	Trade in Services	Data not available	Data not available	
3.	Investment	-	-	

India's Foreign Direct Investment in the Sumatra by Industry – N/A

(US \$ Million)

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Manufacturing	Total		
Wholesale trade			
Retail trade			
Information			
Depository institutions			
Finance (except depository institutions) and insurance			
Real estate and rental and leasing			
Professional, scientific, and technical services			
Other industries			
TOTAL			

Mining			
Utilities			
Manufacturing			
Wholesale Trade			
Information			
Depository Institutions			
Finance (except depository institutions) and insurance			
Professional, scientific, and technical services			
Holding Companies (nonbank)			
Other Industries			
TOTAL			
	<i>D Suppressed to avoid disclosure of data of individual companies.</i>		

b. Opportunities for investments/ assets on offer/major company divestment:

S.No.	Sector Name (List attached)	Particulars of the asset /company	Contact details
1.	-	-	-

c. Information on tender Notices for projects and procurements of interest to Indian project exporters/ suppliers (USD15 million & above)

S.No.	Tender/ procurement notice No and date	Sector	Value of tender/ procurement
1.	-	-	-

d. Trade Queries for Imports/ Exports (if not uploaded on the Indian trade portal)

Total – 22 commercial queries answered for the month of April 2024 – **Annexure I (Attached)**

4. Important India related statements of commercial significance by political leaders, think tanks, chambers, associations etc. / Significant stories/features on India related trade, investment, services and logistic sector, published in foreign journals/dailies, etc.: (Max. 500 words)

**5. Details of trade research, information dissemination activity of the commercial wing
March 2024 –**

6. Details of activities conducted out of Trade promotion budget:

BE for current financial year	RE for current financial year	Amount utilised	Details of Activity in March (Max.200 words)
Yet to be received by Ministry	-	65664.70 INR	Post organized a Brainstorming Session with Diplomatic Community and Indonesian Businessman in Medan to understand best practice followed by Diplomats in Medan to promote their perspective business interest. This session provided opportunity to understand the expectation of Indonesian businessman from Indian market

7. Action taken on the previous JWGs, Joint Commissions, Sub-Commissions etc. (issues that Mission had to follow up with host government):

S.No.	Detail of JWG/JEC with date and venue	Action Point (Max. 200 word)	Action Taken (Max. 200 words)
1	-	-	-

8. Complaints from foreign buyer/supplier on quality and trade dispute: NIL

Name of Foreign buyer/supplier	Address & contact details of foreign buyer/supplier	Name & address of Indian exporter/importer	Brief description of complaint	The authority to whom the matter was referred and the date on which the matter was referred.
-	-	-	-	-

9. Complaints of Indian exporter/importer: 01

Name of Indian exporter/importer	Address & address of foreign buyer/supplier	Brief description of complaint	The authority to whom the matter was referred and the date on which the matter was referred.	Any outcome

<p>Mr. Shammi Gupta (Edusoft Health care Pvt. Ltd)</p>	<p>Edusoft Infra Trading Private Limited E-16, Sector-3 Noida (Uttar Pradesh), India.</p>	<p>On 23rd April 2024, Post received forwarded email from Embassy Jakarta for do necessary action regarding this trade complain.</p> <p>Edusoft Healthcare Pvt. Ltd, dealer in Medical X-Ray dry films of many brand in India had approached to Samsuria.net (company in Medan) for supply of Films and made the payment via wire of US\$ 3575.00 on 12th October 2017 after receiving Performa Invoice (ID 18263795688). However, after gave the payment Samsuria started ignoring the communications, mails, calls and what's app and replied only our few of communications. Until today, the product is not deliver yet and there is no response from Samsuria company.</p>	<p>-) Calling attempts to provided number since 23 April 2024 -) Requested assistance from the local chamber of commerce in North Sumatra -) Check the address of the Samsuria company</p>	<p>-) Number had been inactivated -) Samsuria is not a member of KADIN (chamber of commerce) -) Address not exist and no company founded in the whole road.</p>
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10. Any other issue of importance – Recent developments in our area

Economy:

1. Eid Fitri Boosts Lampung's Economy

Bandar Lampung, (lampost.co):

The Lampung Tourism and Creative Economy Department assesses that the 2024 homecoming and Eid holidays will have a positive influence on Lampung's economy. One of the sectors that has been boosted is tourism. Head of the Lampung Tourism and Creative Economy Service, Bobby Irawan, said that the increase in the number of people's mobility had a multiplier effect on the Lampung economy. "The economic impact of Eid this time is very large, especially for tourism. "Apart from that, it has a multiplier effect on other economic sectors," said Bobby, Monday, April 15 2024. The broad impact ranges from increasing hotel occupancy, shopping transactions, to selling typical Lampung souvenirs. Based on projections by the Ministry of Tourism and Creative Economy (Kemenparekraf), the national economic turnover value during Eid al-Fitr 1445 H could reach IDR 276.11 trillion. The number of tourists in Lampung also experienced an increase compared to last year's Eid. Because Lampung is increasingly becoming a tourist destination of choice for domestic and foreign travelers. "Tourist visits are extraordinary, such as Palembang, Jambi, Bogor and Jakarta," he said. For this reason, the Lampung Provincial Government is committed to continuing to encourage the optimization of the tourism sector by collaborating with the community based on group empowerment. It is hoped that this will continue to have a positive impact on the regional economy. "We have good prospects. "If the exploration is right, the economic value will be higher," he said.

2. Acting Mayor of Palembang City Appreciates the Role of the South Sumatra Real Estate Indonesia (REI) in Building the Economy of Palembang City

Palembang, (suarapublik.id):

Acting Mayor Ratu Dewa appreciated the role of Real Estate Indonesia (REI) Chapter South Sumatra (Sumsel) which has made a positive contribution to development in the City of Palembang. It is known that Real Estate Indonesia (REI) is an organization uniting Indonesian companies operating in the property/housing development sector. Ratu Dewa expressed this appreciation at

the Halal Bi Halal event with the South Sumatra REI DPD Management which took place at Ballroom II of the Aryaduta Hotel, Palembang, Wednesday (17/4/202) afternoon. Acting Mayor Ratu Dewa expressed his gratitude for REI's presence and role which is felt by the community, including by assisting the Palembang City Government in installing street lights. "Alhamdulillah, thank God, the existence of REI South Sumatra provides extraordinary color, we know exactly how REI helps development in the city of Palembang. "REI is also present to help with the installation of new street lights, as well as assisting the Palembang City Government at certain points," said Ratu Dewa. According to Ratu Dewa, it is because of the development that has been carried out that the economy in Palembang City is increasingly growing positively. "So REI really feels helped, as well as inflation control which is maintained quite well. "All this is also thanks to the leaders of the banking sector," he explained. The Acting Mayor said that there are enough strategic programs in Palembang that he cannot work alone, of course he needs help from various parties. "Education, health, economy, infrastructure and investment are coming to the city of Palembang," he explained. Meanwhile, South Sumatra REI DPD Chairman Zewwy Salim said that the HBH event was an annual gathering agenda between REI management and the city and provincial governments. "REI Sumsel to date has had quite good achievements with 400 members spread across 17 city districts, it is an honor for us that REI Sumsel has written gold for the development of South Sumatra, in 2023 members will have built more than 14 thousand MBR (low income community) and commercial houses. . "The economy in South Sumatra, especially Palembang, continues to improve and is conducive," he concluded.

3. Batam Discusses Investment During Indonesia-Denmark Maritime Business Forum

Batam, (batam.inews.id):

The Batam Business Agency (BP) discussed cooperative relations in terms of investment with Denmark, when holding a maritime business forum at the Radisson Hotel, Batam City, Wednesday (17/4/2024). BP Batam Business Sector Member, Wan Darussalam said, there were three important points discussed in this business forum. First, increasing cooperative relations between Indonesia and Denmark in Batam, in the maritime sector, both technological cooperation and investment. "Then secondly, with the entry of Denmark, it will increase investment confidence in Batam. Because those who come are from Europe, an area where green solutions are used," he said. Third, this business forum will increase enthusiasm and motivate BP Batam and related stakeholders to continue to rise, especially investment in the maritime sector. "The presence

of Denmark will certainly create a new atmosphere in our maritime sector," he said. This business forum is supported by the Ministry of Transportation (Kemenhub) as well as foreign and private companies in related sectors. In the same place, the Danish Ambassador to Indonesia, Sten Frimodt Nielsen, explained several reasons why his country was interested in investing in the maritime sector in Batam City. "The first is of course because Batam is a very strategic location. Then, Batam has impressive economic indicators. We can see that Batam's economic growth grew 7.04 percent last year, which is extraordinary," he explained. According to him, Batam has a very good focus in the shipbuilding industry. Therefore, Batam became Denmark's first choice. "We are currently gaining profits from our maritime investments in Singapore. Therefore, we are also trying to bring in people to provide ideas on what sources of profit we can get here. I am very happy with this collaboration plan which can bring relations closer the two countries and related stakeholders," he said.

4. Riau Province Tourism Department Claims of Tourist Visits Reach More than 1 Million

Pekanbaru, (riaupos.co):

The Riau Province Tourism Office (Dispar) claims that the number of tourist visits to Riau during the Idul Fitri 1445 Hijriah holiday has increased, but not as high as the number of tourist visits compared to last year's holiday. Head of the Riau Tourism Department, Roni Rakhmat, said that the number of visits had increased, but not as high as during last year's Eid holiday. The calculated decline in the number of visits has reached more than 1 million in Riau based on reports from districts/cities. He revealed that there was also a movement of tourists to tourist destinations which were previously busy in Siak, but currently there is an increase in tourist visits even in the Dumai area and also what is the focus of the Riau Provincial Government's attention in the future is tourist destinations which are too large. "What concerns us in the future is that tourist destinations are too abundant, and that is actually not good for future tourism development, because people will not want to come back because the comfort and enjoyment of tourism is gone. "It is indeed busy but only for a moment and will be an unpleasant experience for tourists," he said, Tuesday (16/4). He further said that what needs to be done is that the Riau Provincial Government will provide guidance to tourist owners so that they need to limit visits in a disciplined manner so that they don't just take entrance fees, but the comfort of tourists also needs to be considered. He added that regarding the decline in the number of tourists, Roni Rakhmat admitted that he did not know for sure what the cause was. It is also possible that it is related to the current economic

problems of the community, so that is one of the causes of the decline in tourist visits to Riau during the Idul Fitri holiday.

5. **Bank Indonesia Educates Students in Belitung to Manage Finances and Use Non-Cash Transactions**

Belitung, (belitung.tribunnews.com):

Bank Indonesia held education on financial inclusion and consumer protection for students at the Darul Arofah Islamic Boarding School, Belitung Regency, Friday (19/4/2024). In this activity, the students were provided with knowledge about financial management and the use of non-cash transactions which are easier and more efficient. Director of the Bank Indonesia Consumer Protection Group, Ricky Satria, said that his party provides a lot of education and is involved in various sectors, especially targeting women and students because they will shape the future. Thus, it can provide further understanding regarding correct transactions and using non-cash transactions. "The theory and facts on the ground are that if people understand the financial sector, their lives will be better. For example, if you ask for easy credit, if you want to have more money and don't want to use deposits, you can invest in something like sukuk which shares higher returns. So indirectly you can manage your finances better," " he explained. Apart from that, Bank Indonesia also wants to show that Indonesia is also advanced in the financial sector, not lagging behind other countries. Because the level of financial access is below the global average, one efficient way is through digital transactions such as QRIS and fast payments. Bank Indonesia also continues to encourage the government to distribute aid non-cash. This program continues to be supported, including to encourage economic development in the region. Financial inclusion education is also intensively carried out, both online and offline. Ricky hopes that from the education carried out in various regions, non-cash transactions will continue to increase and users can continue to utilize services in the right way.

6. Provincial Government Designs Baai Island Harbor to Transport Goods and People

Pulau Baai, (betv.disway.id):

Baai Island Port continues to be asked to improve supporting facilities to support transportation, especially goods transportation. Apart from goods, it is hoped that development into a port for transporting people can also begin to be developed. "We need to start planning for the Baai Island port to become a port for transporting people, not just goods. So far we have only been to Enggano Island, in the future we will start opening routes to Teluk Bayur, Merak and others. Because the Indian Ocean is wide and the sea transportation model is very possible," said the Governor of Bengkulu Rohidin Mersyah, Monday 15 April 2024. Bengkulu Governor Rohidin Mersyah asked Pelindo management to be responsible for preparing various supporting facilities for the development of Pulau Baai Port. For example, sea lanes must be guaranteed throughout the year and maintained at a standard depth. "Pelindo's responsibility is to ensure normal shipping flows throughout the year. Then implement 24-hour port operations, start implementing digital systems so that business actors feel comfortable," said Governor Rohidin. For your information, Baai Island Port is currently exporting cargo using containers directly abroad. So it saves more costs and entrepreneurs will benefit. Apart from that, the Baai Island Harbor area has also been designated as a Special Economic Zone (KEK) for Bengkulu Province. It is hoped that it will become the economic center of Bengkulu Province. Meanwhile, Pelindo Regional II Bengkulu General Manager (GM) S. Joko said that currently Baai Island Port has implemented people transportation to Enggano Island.

7. President Jokowi Visit and Shopping at the Berastagi Traditional Fruit Market

Berastagi, (sumutpos.co):

The sudden presence of President Jokowi shopping at the Berastagi Fruit Market Center suddenly surprised residents, traders and visitors, Saturday (13/4) at around 14.44 WIB. The excitement occurred because there was no previous information that said the number one person in Indonesia would come to the location. As a result, Jokowi's presence with minimal escort made the atmosphere boisterous. Local residents, visitors and traders suddenly tried to gather around and chant Jokowi's name. Enthusiastic residents scrambled to shake hands and take selfies with him. Next, Jokowi entered the fruit market location, and went to the trader's stall at the entrance to buy several types of fruit and chat with the trader. The atmosphere became even more boisterous when

Jokowi distributed black T-shirts to residents. Apart from that, several residents were also invited by the president to take a group photo. After only about 15 minutes of visiting residents, Jokowi immediately left the Berastagi Fruit Market location. Jokowi took the time to shop at the Fruit Market after visiting The Hills tourist location in Sukamakmur Village, Sibolangit District, Deli Serdang Regency. After touring the Fruit Market, Jokowi and his family returned home to Medan. The Berastagi Fruit Market is a symbol of the cultural and agricultural richness of Tanah Karo, and also represents the lives of the farmers who continue to care for it from generation to generation. Around 70 percent of the population of Karo Regency works in the agricultural sector, so this one hectare market has become a trading place, as well as a demonstration of the strength and resilience of the local community. "Here I bought fruit and vegetables, such as oranges, mangoes, snake fruit and red potatoes. It is very important for us to continue to support the prosperity of Indonesia's agricultural sector," said Jokowi.

8. Acting Governor of Aceh: Addition Of Airlines Will Strengthen Aceh's Economy

Banda Aceh, (antaranews.com):

Acting Governor of Aceh Bustami stated that the addition of airlines serving Aceh-Jakarta and vice versa could support and strengthen growth in Indonesia's westernmost province. "The Aceh government is certainly very proud and appreciates Pelita Air's management for having the courage to take the decision to make Aceh the 12th route in the country," said Bustami, at Sultan Iskandar Muda International Airport, Blang Bintang Aceh Besar, Wednesday. He made this statement during the ceremony for Pelita Air's inaugural flight to Banda Aceh-Jakarta, at Sultan Iskandar Muda International Airport, Aceh Besar. He explained that the presence of these additional flights would also increase the connectivity and smoothness of passenger and goods transportation from Banda Aceh and Jakarta, especially in facing the homecoming transportation for Idul Fitri 1445 Hijriah. According to him, the services provided by this airline will be able to encourage air transportation routes in Aceh to become smoother and strengthen regional economic growth. He hopes that the Pelita Air Service airline will continue to develop and be able to provide the best service to consumers, as well as being able to answer transportation needs to support tourism progress in Aceh, including the success of the Aceh-North Sumatra PON in September. He also reminded pilots and flight crew that Aceh has local wisdom values that may be different from other regions, namely the application of Islamic law. Pelita Air Service Main Director Dendy Kurniawan said that

Pelita Air's presence in Aceh is also part of supporting the implementation of the National Sports Week (PON) which will take place in Aceh in 2024. "We are ready to support the PON event. "Currently Pelita Air serves flights from Jakarta to Banda Aceh and vice versa every day, and if demand is high we will definitely increase the flight frequency," he also said. According to him, currently several regional governments have chartered Pelita Air flights to transport contingents to Aceh Province for the 2024 PON. "We are also ready to open connectivity with other regions and for now we are focusing on provincial capitals, as has just been done in Aceh," he said again.

9. The Financial Services Authority (OJK) Office Says the Financial Services Sector in West Sumatra is Growing Positively Padang, (ekonomi.republika.co.id):

The West Sumatra (Sumbar) Financial Services Authority (OJK) office assesses that the condition of the financial services sector (SJK) in West Sumatra in February 2024 will grow positively with the level of risk still maintained in the face of high global interest rates. Acting Head of the West Sumatra OJK, Guntar Kumala, said that the SJK's performance also supported West Sumatra's economic growth, which showed positive performance. According to Guntar, this is reflected in the growth of Gross Regional Domestic Product (GRDP) in Quarter IV-2023 (yoy) which was recorded at 4.30 percent. "The performance of the banking industry (Commercial Banks and People's Economic Banks (BPR)) is growing positively. In February 2024, banking assets grew 6.59 percent (yoy) to IDR 80.67 trillion and financing credit distribution grew 7.31 percent (yoy) to Rp. 69.93 trillion," said Guntar, last Sunday (21/4/2024). He said the collection of Third Party Funds (DPK) grew by 4.79 percent (yoy) to IDR 54.10 trillion. He assessed that the credit sector is still maintained with an NPL ratio of 2.37 percent and an LDR ratio of 129.26 percent. "Credit distribution to MSMEs reached IDR 31.29 trillion, growing by 11.01 percent (yoy). Credit distribution to MSMEs reached 44.74 percent of total banking credit in West Sumatra," he said. MSME credit is mostly channeled to the wholesale and retail trade sector, with a share reaching 24.42 percent and to the agriculture, hunting & forestry sector at 21.47 percent. Regarding sharia banking performance, in terms of assets, deposits and financing distribution, it still shows higher growth compared to conventional banking. West Sumatra sharia banking assets grew by 15.41 percent (yoy) to IDR 10.44 trillion. With DPK collections increasing by 14.89 percent (yoy) to Rp. 9.93 trillion and financing distribution growing by 25.48 percent (yoy) to Rp. 8.99 trillion. "Financing risk is also maintained with an NPF ratio of 1.74 percent and an FDR

ratio of 90.57 percent. BPR performance also grew well. "Assets grew 7.35 percent (yoy) to IDR 2.58 trillion, DPK collections grew 3.70 percent (yoy) to IDR 1.91 trillion," said Guntar. Meanwhile, further credit/financing distribution increased 10.48 percent (yoy) to IDR 1.99 trillion, with 70.51 percent being credit/financing for MSMEs. Credit/financing risk is maintained with an NPL/NPF ratio of 8.38 percent, and an LDR/FDR ratio of 104.13 percent. In the Capital Markets industry, the number of Single Investor Identification (SID) continues to grow. In February 2024, the total SID numbered 176,150 investors, which grew by 17.93 percent (yoy). Of the total SID, share SID reached 78,738 investors, growing by 22.18 percent (yoy), with a total transaction value up to February 2024 of IDR 1.58 trillion. Meanwhile, the number of Mutual Fund SIDs is 166,603 investors, the Government Securities (SBN) SID is 7,264 investors, and the Asset Backed Securities (EBA) SID is 3 investors.

10. Bank Indonesia Jambi Provides Design Training For Local Fashion Designers And MSMEs

Jambi, (antaranews.com):

The Jambi Province Bank Indonesia (BI) Representative Office provides design training for local fashion designers as support for the development of creative industries in the local area. Head of the Jambi Province Bank Indonesia Representative Office Warsono in Jambi, Saturday, said that apart from supporting the development of the creative industry, this training was also to capture potential and encourage the continued regeneration of young designers in Jambi, as well as preparations for the Jambi State Sharia Economic and Financial Vibrancy agenda (SIGINJA) 2024. "Design training activities for creative industry players in Jambi City, namely fashion designers, fashion MSMEs, as well as vocational school students or equivalent majoring in fashion design in the Jambi area by bringing in national level designers," said Warsono. This training is one of Bank Indonesia's commitments to support increasing the reliability of local designers and MSMEs in the fashion category through capacity building and training facilitation so that they are able to compete and promote regional superior literature at the national and international level. The design training was carried out by BI Jambi in collaboration with the Jambi Fashion Society (JFS), a community that houses craft, literature and fashion activists in Jambi. Since its founding on March 3 2021, JFS has become a partner of the BI Jambi Representative Office in an effort to encourage the development of the creative economy in Jambi. JFS has participated in various Bank Indonesia Synergy Flagship Programs (SFP), including the Indonesia Sharia Economic Festival (ISEF) and the Sumatra Sharia Economic Festival (FESyar), as well as other activities organized by BI Jambi Province.

Furthermore, the results of design training from selected participants will be displayed at the Siginjai 2024 activities as an effort to show the existence of the work of young Jambi designers and preparations for FESyar Sumatra, ISEF, and KKI 2024. Warsono emphasized that BI Jambi will consistently support and make the creative industry, especially modest fashion, a source of Jambi's economic growth and is committed to increasing the reliability of Jambi's best designers, through increasing capacity, facilitation and various training collaborations for creative industry players by presenting experts and national scale sources. In the future, it is hoped that the Jambi Fashion Society (JFS), as a community that houses fashion activists in Jambi, can become the main driver of the fashion ecosystem in Jambi to help improve the quality of fashion designs and products in Jambi so that it can improve its position in regional competition and can penetrate global market.
